

Yacht insurance

Markel has been offering yacht insurance for over 45 years with policies that are **customized to meet the diverse needs of yacht owners**. Our program is crafted to provide various features, options, and class leading industry expertise to help **protect investments** and **deliver security** while navigating the waters.

What sets us apart

- Over 45 years of experience in providing creative solutions for unique marine risks
- Discounts up to 35%*
- Experienced yacht underwriters and marine claims specialists who provide prompt, responsive service



Product highlights

- Dedicated marine underwriters and claims specialists providing prompt, responsive service
- Over 45 years of experience providing creative solutions for unique marine risks
- Flexible payment options
- Electronic policy delivery
- Tailored coverage to fit each owner's needs
- Numerous boats on one policy

Coverages

- Hull and equipment coverage
 - Agreed value for total loss
 - Broad navigation
 - Deductible may be waived for some total losses
 - There may be no depreciation on most partial losses
 - Protect and recover
 - Tender coverage
- Emergency towing and assistance
- Jones Act protection
- Medical payments
- Personal effects
- Pollution liability
- Rental reimbursement
- Uninsured watercraft
- Windstorm extra expense
- Consequential damage

- Optional coverages:
 - Boat lift and boathouse coverage
 - Boat trailer coverage
 - Captain
 - Fishing equipment protection
 - Fishing tournament reimbursement for fishing boats
 - Personal liability coverage if insured lives aboard their yacht
 - Transit and storage coverage
 - Trip coverage
 - Trip interruption reimbursement

Target classes

- Center console boats
- Private, corporate and trust owned
- No age limitation
- Corporately owned
- Cruisers
- Houseboats
- Mono-sail boats
- Motor yachts
- Trawlers
- Sportfishing boats
- Pleasure, liveaboard, bareboat, limited charter, and multi-owner

Liability limits

- \$2m

Examples of ineligible risks

- Multi-hull sailboats
- Multi-hull powerboats
- Racing sailboats
- Coastal houseboats
- Held for sale
- Owner has a felony

State availability

- Nationwide

Contact

First Marine Underwriters

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*Savings and discounts may vary based on qualifications and coverage selected.

Not all coverage features and options may be available.

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