

Boat insurance

Every boat is unique and requires insurance tailored to its type and recreational use. For more than 45 years, Markel has been offering diminishing deductibles, replacement cost coverage and pollution and wreck removal - all coverages not typically offered on a traditional homeowners policy.



What sets us apart

- Over 45 years of experience in providing specialized boat insurance coverage customized to fit the boat and the boaters' individual needs
- Policies start as low as \$100 per year
- Diminishing deductible - deductible decreases by 25% for each consecutive accident-free year with Markel



Product highlights

- Dedicated marine underwriters and claims specialists providing prompt, responsive service
- Over 45 years of experience providing creative solutions for unique marine risks
- Coverage offered for privately owned, trust and corporately owned units
- Save up to 35% with our discounts*
- Flexible payment options
- E-policy delivery
- Numerous boats on one policy
- Broad navigational limit and no lay-up

Coverages

- Hull and equipment coverage
 - Replacement cost, agreed value or actual cash value settlement
 - Diminishing deductible: Your deductible will decrease by 25% for each consecutive year that you're not involved in an accident. After being accident-free for four years, your deductible will be zero.
 - Deductible waived for most total losses
 - Consequential damage coverage
 - Ice and freezing damage coverage**
- Ultimate drive gearcase or sterndrive coverage
 - Pays to repair or replace drive in the event of a mechanical breakdown due to wear and tear or defect
- Watercraft liability
 - Non-owned coverage

- Uninsured watercraft (equal to limit of liability)
- Personal effects
- Pollution liability
- Boat lift

Target classes

- Private, corporate and trust owned
- Watercraft under 26' in length
 - Speeds up to 100 MPH
 - No age limitation
- Airboats
- Bass and walleye boats
- Center console fishing boats
- Cruisers
- Hovercraft
- Personal watercraft (jet skis)
- Pontoons
- Sailboats
- Ski boats

Liability limits

- \$1m

Minimum premium

- \$100

Examples of ineligible risks

- Held for sale
- Used commercially
- Used as liveaboard
- Used in racing or stunting activities, except sailboats
- Hull is fiberglass over wood
- Surf jets
- Amphibious crafts
- Hydrofoils and hydroplanes
- Ice boats

- Motorized kayaks
- Exposed engines
- Owner has a felony

State availability

Nationwide except for the following counties in Florida: Broward County, Miami County, and Monroe County.

Contact

First Marine Underwriters

+1.800.985.3679 | +1.573.348.2743

[fmuagency.com](https://www.fmuagency.com)

*Discounts vary per customer

**Damage is covered provided you contracted with a commercial marina or repair facility.

Not all coverage features and options may be available.

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